

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
QUARTER ENDED 30 SEPTEMBER 2011**

(The figures below are unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30 September 2011 RM'000	Preceding Year Corresponding Quarter 30 September 2010 RM'000	Current Year to date 30 September 2011 RM'000	Preceding Year Corresponding Period 30 September 2010 RM'000
Revenue	1,017	4,846	1,017	4,846
Operating expenses	(2,637)	(4,427)	(2,637)	(4,427)
Other operating income	7	-	7	-
(Loss)/Profit from operations	(1,613)	419	(1,613)	419
Finance costs	(528)	(299)	(528)	(299)
(Loss)/Profit before taxation	(2,141)	120	(2,141)	120
Taxation	-	(67)	-	(67)
(Loss)/Profit after taxation	(2,141)	53	(2,141)	53
Other Comprehensive Income/(Expense)				
Translation of foreign subsidiaries	186	(16)	186	(16)
Total Comprehensive (Expense)/Income For The Period	(1,955)	37	(1,955)	37
(Loss)/Profit attributable to:				
Owners of the Parent	(2,141)	53	(2,141)	53
Non-controlling interest	-	-	-	-
	(2,141)	53	(2,141)	53
Total comprehensive (expense)/income attributable to:				
Owners of the Parent	(1,955)	37	(1,955)	37
Non-controlling interest	-	-	-	-
	(1,955)	37	(1,955)	37
(Loss)/Earnings per share (sen)				
Basic (note B13)	(1.3)	0.1	(1.3)	0.1
Diluted (note B13)	(1.3)	0.1	(1.3)	0.1

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011**

	(Unaudited) As at 30 September 2011 RM'000	(Audited) As at 30 June 2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	22,420	23,003
Goodwill on consolidation	7	7
	<u>22,427</u>	<u>23,010</u>
Current assets		
Inventories	3,876	3,939
Trade receivables	12,240	13,489
Other receivables, deposits and prepayments	531	332
Tax recoverables	635	635
Fixed deposits	646	524
Cash and bank balances	71	216
	<u>17,999</u>	<u>19,135</u>
TOTAL ASSETS	<u>40,426</u>	<u>42,145</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	16,350	16,350
Share premium	10,586	10,586
Exchange translation reserve	84	(102)
Accumulated losses	(19,020)	(16,879)
Equity attributable to owners of the parent	<u>8,000</u>	<u>9,955</u>
Non-current liabilities		
Long term borrowings	44	44
Current liabilities		
Trade payables	2,641	3,113
Other payables and accruals	4,286	3,767
Tax Payable	17	17
Amount owing to directors	1,058	898
Short term borrowings	22,764	22,772
Bank overdrafts	1,616	1,579
	<u>32,382</u>	<u>32,146</u>
TOTAL LIABILITIES	<u>32,426</u>	<u>32,190</u>
TOTAL EQUITY AND LIABILITIES	<u>40,426</u>	<u>42,145</u>
Net assets per share attributable to owners of the parent (RM)	0.05	0.06

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and accompanying explanatory notes attached to the Interim financial statements.)

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED
30 SEPTEMBER 2011**

(The figures below are unaudited)

	Current Year to 30 September 2011 RM'000	Preceding Year Corresponding Period to 30 September 2010 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(2,141)	120
Adjustments for:-		
Non-cash items	499	846
Non-operating items	521	519
Operating (loss)/profit before changes in working capital	(1,121)	1,485
Changes in working capital:-		
Net change in current assets	1,115	(1,530)
Net change in current liabilities	206	(111)
Net cash for operations	200	(156)
Interest paid	(528)	(299)
Net cash for operating activities	(328)	(455)
Cash flows from investing activities		
Interest received	7	-
Proceeds from disposal of equipment	178	1,806
Purchase of plant and equipment	(95)	(1,052)
Net cash from investing activities	90	754
Cash flows from financing activities		
Repayment of short-term bank borrowings	(3)	(103)
Net repayment of term loans	(5)	(320)
Net drawdown of hire purchase liabilities	-	59
Net cash for financing activities	(8)	(364)
Net decrease in cash and cash equivalents	(246)	(65)
Effects of changes in exchange rates	186	(16)
Cash and cash equivalents at beginning of the period	(839)	(557)
Cash and cash equivalents at end of the period	(899)	(638)
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks**	646	616
Cash and bank balances	71	236
Bank overdrafts	(1,616)	(1,490)
	(899)	(638)

** Fixed deposits with licensed banks have been pledged to licensed banks for banking facilities granted to the Group.

(The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED
30 SEPTEMBER 2011**

	← Attributable to Owners of the Parent →				Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation reserve RM'000	Retained Profit RM'000			
At 1 July 2011	16,350	10,586	(102)	(16,879)	9,955	-	9,955
Total comprehensive income/(expense) for the period	-	-	186	(2,141)	(1,955)	-	(1,955)
At 30 September 2011	<u>16,350</u>	<u>10,586</u>	<u>84</u>	<u>(19,020)</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
At 1 July 2010	16,350	10,586	(19)	(2,313)	24,604	-	24,604
Total comprehensive (expense)/income for the period	-	-	(16)	53	37	-	37
At 30 September 2010	<u>16,350</u>	<u>10,586</u>	<u>(35)</u>	<u>(2,260)</u>	<u>24,641</u>	<u>-</u>	<u>24,641</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and accompanying explanatory notes attached to the interim financial statements.)